Early Market Intelligence

Know the census of your competition. Know the size and trajectory of your local home health market.



A Marketing intelligence system is a set of procedures and sources that managers use to obtain everyday info about developments in the marketing environment.





Possible Actions...

- Train and motivate the sales force to spot and report new developments.
- Motivate distributors, retailers, and other intermediaries to pass along important intelligence.



- Take advantage of government data resources.
- Purchase information from outside suppliers.
- Collecting marketing intelligence on internet.

Marketing Intelligence on Internet

Thanks to the explosion of the outlets available on internet. customer discussion forms, chat rooms, and blogs can distribute one's customer experience to the marketers seeking information about consumers and competition.

SERMain ways of reaching products onliney's boo facebook bundle yelp. urbanspoon ocylndependent customer managoods and service managements. review forums. agent feedback sites.

- Combo sites offering customer reviews and expert opinions.
- Customer complaint sites.
- Public blogs.

Communicating & Acting

- The competitive intelligence functions work best when it is closely coordinated with the decision-making process.
- As for some relevant examples go further.....

When ticket broker 'StubHub' detected a surge of negative sentiment about it's brand...it jumped into offer appropriate discounts and credits. "This is a canary in a coal mine for us," said the director of customer service.

When coke's monitoring software spotted a Twitter post of a consumer which spread to 10k followers who couldn't redeem a prize from a MyCoke rewards program...Coke quickly posted an apology and rewarded him with his prize. The changed his avatar on twitter holding a COKE.

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