

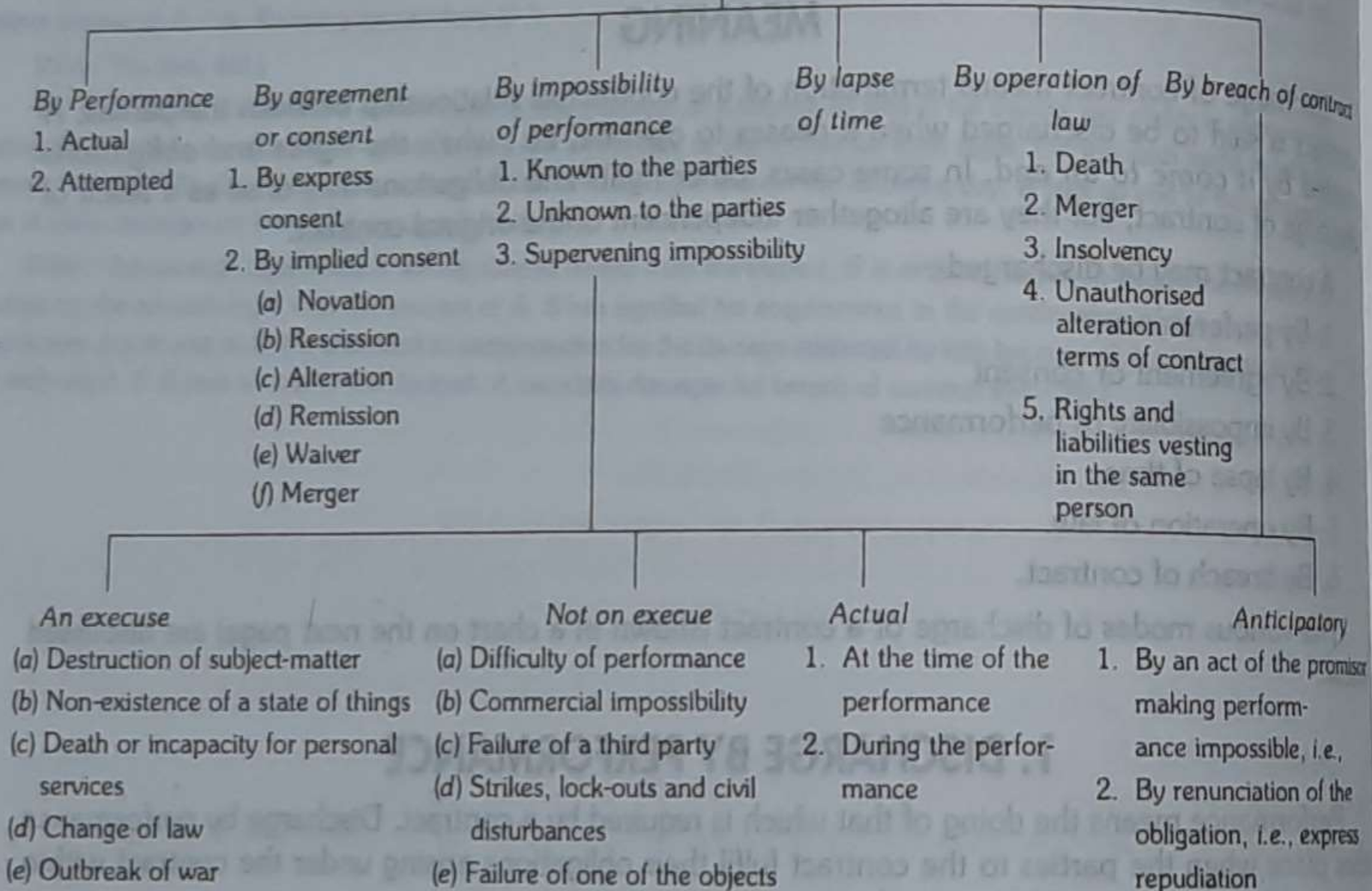
DISCHARGE OF CONTRACT

- ⦿ Discharge of Contract means termination of the contractual relationship between the parties.
- ⦿ A Contract is said to be discharged when it ceases to operate, i.e. when the rights and the obligations created by it comes to an end.

When a Contract is discharged ?

- A Contract may be discharged
 - 1.By Performance
 - 2.By Agreement or Consent
 - 3.By impossibility of Performance
 - 4.By lapse of Time
 - 5.By Operation of Law
 - 6.By Breach of Contract

Discharge of Contract



Discharge by Performance

1. By Actual Performance
- 2 . By Attempted Performance or Tender

