

Designing an Organisational Plan

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- Designing an Organizational Plan is very important for any Entrepreneur.
- It involves understanding the Organizational Structure.
- It also involves choosing the kind of Organization to start with.

- The Structure of the Organization could be of the following types:
- 1.Functional Structure – As per this structure the Organization could be divided into the various functions like Marketing , Finance, Production , HR etc.
- Divisional Structure – According to this structure the Organization could be divided into various Divisions
- Matrix Structure- It is least suited for new entrepreneurial ventures as it involves coordination between various departments and network

- Flatarchy Structure- It is useful for the startups. As the name suggests it flattens the hierarchy and chain of command.
- It gives its employees a lot of autonomy.
- Companies that use this type of structure have a high speed of implementation.